

FISCAL NOTE

HB 402 - SB 424

February 12, 2005

SUMMARY OF BILL: Provides that a contract entered into for the purpose of establishing and funding library positions between the State Library and Archives Management Board and a local public library, shall be subject to modification based upon exigent circumstances by mutual agreement of the local legislative body and the State Library and Archives Management Board.

ESTIMATED FISCAL IMPACT:

Local Expenditures – Net Impact – Not Significant

Assumptions:

- The bill could alter contract modifications for library positions that are established by contract with the State Library and Archives Management Board and funded using a matching formula of state and local funds.
- The bill could have the effect of either increasing or decreasing expenditures, depending on how such contracts might be modified. However, any contract modifications made under the bill's provisions are estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director